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Greetings from Silver Law Group! We are proud to have helped many investors recover losses from stockbroker misconduct and investment fraud in 2019. Silver Law Group continues to expand. New lawyers have joined the firm and we have a new investigator with a strong background in finance and an MBA. In addition to our prominent FINRA arbitration practice, we have grown our class action and receivership practice.

Every chance I get, I try to educate investors about best investment practices and to teach other lawyers about pursuing investor claims. I remain active with the American Association of Justice (AAJ) where I remain the co-chair of the securities and financial fraud group. Also, in October, I spoke at the 2019 PIABA (Public Investors Advocate Bar Association) Annual Meeting, where I gave a presentation on variable annuity fraud and winning arbitration cases for variable annuities.

Despite a roaring market, new types of investment fraud pop up every day. We don't know what 2020 will bring, but if the past is any guide, stockbroker misconduct, Ponzi schemes, elder financial fraud, and unsuitable recommendations are likely to continue to grow. If you or someone you know has lost money, please consider allowing us to try and recover it.

Refer Your Cases

No Win - No Fees

[Click here to get started](#)

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**South Florida Legal Guide Awards Silver Law Group  
As Top Securities Fraud Law Firm**



Silver Law Group is honored to be chosen as a top professional in our field by the South Florida Legal Guide (SFLG), a leading guide to the best attorneys and law firms in the region. SFLG has been around for almost 20 years and its prestigious Top Lawyers list consists of firms that are peer-nominated based on their experience and record of achievement. SFLG is now part of the South Florida Business and Wealth Family of magazines.

Silver Law Group's credentials were thoroughly vetted before being included SFLG's annual publication. We look forward to many more years of serving South Florida and the nation.

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**We Continue To File FINRA Arbitration Claims  
For GPB Capital Investors**



Silver Law Group continues to file FINRA arbitration claims to recover losses for investors in GPB Capital. This illiquid investment was sold by many regional brokerage firms who now face multiple questions about their due diligence practices and motive in pushing the investment other than the high commissions GPB paid brokers.

In 2019, we saw the elimination of commissions on stocks at many brokerage firms. This has led many retail brokerage firms to sell complex products with substantial commissions which are hidden in boilerplate agreements or paperwork. Many investors are now stuck holding these investments with no ability to sell. For example, GPB Capital was founded in 2013, and raised roughly \$1.5 billion by having broker-dealers sell private placements in their funds. The private placements are illiquid, meaning shares couldn't be sold, but investors were drawn to the high 8% dividend GPB paid them. By 2018, the dividend stopped and the news has continued to get worse.

Silver Law Group [filed](#) one of the first GPB cases highlighting these issues and continues to fight for investors to recover their money.

GPB's offices were raided by the FBI, and they are the subject of investigations by the Securities and Exchange Commission, FINRA, and New York's Business Integrity Commission. A former partner of the firm has accused them of operating like a Ponzi scheme, by using newer investor's money to pay old investors.

Two class action lawsuits have been filed against GPB, which allege the company breached its fiduciary duty by failing to provide audited financial statements. In June, GPB announced that its two biggest funds, GPB Holdings II and GPB Automotive Portfolio, had declined by 25% and 39%, respectively. At those reduced valuations, investors have no buyers to sell to.

The most recent news development came in October, when GPB's Chief Compliance Officer and Managing Director, [Michael Cohn was indicted](#) on charges of obstruction of justice, unauthorized computer access, and unauthorized disclosure of confidential information.

Silver Law Group has filed [FINRA arbitration claims](#) against broker-dealers who sold GPB to clients, including SagePoint Financial. If you or someone you know invested with GPB, contact [Scott Silver](#) of the [Silver Law Group](#) for a free consultation at [ssilver@silverlaw.com](mailto:ssilver@silverlaw.com) or toll free at (800) 975-4345.

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## Recent News

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### **Silver Law Group Approved As Counsel To SEC Receiver On Diamond Ponzi Scheme**

Silver Law Group was approved by a federal judge to work as counsel to an SEC receiver for [Natural Diamonds Investment Co.](#), an alleged Ponzi scheme. The order granting receiver's motion to employ legal counsel states the Silver firm has *"significant prior institutional knowledge in the receivership, including regarding the identification and recovery of receivership assets."*

Silver Law Group has represented Ponzi scheme victims and others in bankruptcy or SEC receiverships. In some cases, the receiver has retained Scott Silver to pursue claims on behalf of the receivership. Silver Law Group continues to expand its receivership practice and grow this important practice area.

### **Silver Law Group Files Federal Lawsuit Alleging A Massive Investment Fraud Scheme**

Silver Law Group and co-counsel have filed [a lawsuit](#) against Phillip Timothy Howard (Tim Howard), a Tallahassee, Florida lawyer who allegedly stole over \$500,000 from our client as part of a real estate fraud scheme.

Our lawsuit alleges violation of federal civil Racketeer Influenced and Corrupt Organizations Act (RICO), fraud, unjust enrichment, and other charges. Our suit claims that Howard and his associate Gail Milon made false statements to our client to get her to loan him money for a real estate project. It's alleged that Howard was no longer involved in the real estate deal and took the money to use

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in other fraudulent schemes.

Howard is facing other issues for his role in the Cambridge Capital Group of companies, which are alleged to be a Ponzi scheme. He is also the defendant in a lawsuit brought by the Securities and Exchange Commission alleging he perpetrated a fraud against former NFL players.

Silver Law Group continues to fight for investors on multiple fronts, including FINRA arbitration, state, or federal court, receivership and on behalf of [SEC whistleblowers](#).

### **Silver Law Group Has Filed Multiple Group Claims Around The Country For The Sale Of Nontraded REITS**

Our firm continues to file FINRA arbitration claims on behalf of clients invested in non-traded REITS and other products. Many of our cases have received [substantial press coverage](#) including a recent discussion about how one brokerage firm can destroy a community's retirement, selling the same high risk investments to multiple investors.

We continue to see a rise in product suitability cases. As commissions on stocks have gone to zero, Wall Street has invented multiple products that have significant internal fees and costs that greatly benefit the selling brokerage firm. However, these products frequently fail to perform as advertised and/or as designed.

Silver Law Group is proud to work with many other top law firms as co-counsel to protect investors. If you have a potential FINRA arbitration claim, class action, or SEC whistleblower claim, let's talk about how we can help you maximize the client's recovery.

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# SILVER LAW GROUP

SECURITIES AND INVESTMENT FRAUD ATTORNEYS

We represent investors nationwide in securities and investment fraud disputes.  
We accept attorney referrals and pay referral fees in all applicable cases.

## Awards & Certifications



Super Lawyers



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